

Message Text

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44

ACTION ARA-20

INFO OCT-01 ISO-00 FEA-02 AEC-11 AID-20 CEA-02 CIAE-00

CIEP-03 COME-00 DODE-00 EB-11 FPC-01 H-03 INR-11

INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01 SAM-01

SCI-06 SP-03 SS-20 STR-08 TRSE-00 FRB-03 PA-04 PRS-01

USIA-15 DRC-01 NEA-14 /188 W
----- 095252

R 282104Z AUG 74

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 7901

INFO AMEMBASSY BOGOTA

AMEMBASSY BRASILIA

AMEMBASSY CARACAS

AMEMBASSY GUATEMALA

AMEMBASSY KINGSTON

AMEMBASSY LA PAZ

AMEMBASSY LIMA

AMEMBASSY MANAGUA

AMEMBASSY MEXICO

AMEMBASSY MONTEVIDEO

AMEMBASSY PANAMA

AMEMBASSY PORT AU PRINCE

AMEMBASSY PORT OF SPAIN

AMEMBASSY QUITO

AMEMBASSY SAN JOSE

AMEMBASSY SANTIAGO

AMEMBASSY SANTO DOMINGO

AMEMBASSY SAN SALVADOR

AMEMBASSY TEGUCIGALPA

AMEMBASSY GEORGETOWN

UNCLAS BUENOS AIRES 6517

E.O. 11652: N/A

TAGS: ENRG, TECH, XM, XL

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SUBJ: 4TH MEETING OF LATIN AMERICAN MINISTERS OF ENERGY

AND PETROLEUM

REF: BUENOS AIRES 6307 (NOTAL)

1. SUMMARY. THE LATAM ENERGY MINISTERS DECIDED THAT FURTHER STUDY WAS NEEDED FOR THE FINANCIAL ORGANIZATION OF OLADE. A SURVEY WILL BE MADE OF ENERGY TECHNOLOGY AND RESEARCH IN THE REGION. SOME TWELVE COUNTRIES HAVE NOW RATIFIED THE OLADE TREATY. OPPOSITION TO RATIFICATION IN ARGENTINA CONTINUES. END SUMMARY.

2. ACCORDING TO PRESS REPORTS HERE, THERE WAS NOT UNANIMITY OF OPINION AMONG DELEGATES TO SUBJECT MEETING. ON KEY QUESTION OF ESTABLISHING A FINANCIAL ORGANIZATION FOR OLADE, DECISION WAS TO RECOMMEND TO THE SECRETARIAT THAT A MEETING OF ENERGY AND FINANCIAL EXPERTS OF THE REGION BE HELD TO STUDY THE NATURE OF SUCH AN ORGANIZATION, ITS SCOPE, FUNCTIONS, RESOURCES, PERIOD OF OPERATION, RELATIONSHIPS WITH OTHER ORGANIZATIONS, AND TO ANALYZE ASPECTS OF ITS CREATION AND FUNCTIONING. IT WAS PROPOSED BY HONDURAS THAT NO MORE THAN 50 PERCENT OF THE OLADE BUDGET BE COVERED BY EQUAL CONTRIBUTIONS FROM ITS MEMBERS; THE REST TO BE SET ACCORDING TO A "VARIABLE QUOTA" TO BE DETERMINED BY THE NEXT MINISTERIAL MEETING.

3. URUGUAY WAS REPORTED TO ALSO HAVE RATIFIED THE OLADE TREATY. REPORTS ARE THAT BRAZIL AND CHILE AND THE DOMINICAN REPUBLIC HAVE ALSO RATIFIED AND THEIR INSTRUMENTS OF RATIFICATION BEEN DEPOSITED WITH THE ECUADORIAN FONMIN. CUBA AND HONDURAS HAVE REPORTEDLY ALSO RATIFIED, BUT INSTRUMENTS WERE YET TO BE DEPOSITED.

4. IN A PRESS CONFERENCE, ECUADORIAN NATURAL RESOURCES AND ENERGY MINISTER JARRIN AMPUDIA EXPRESSED THE HOPE THAT OLADE WOULD NOT BE A 2ND LAFTA. HE HOPED THAT IT WOULD CREATE A GOOD TECHNOLOGICAL INSTITUTE AND WOULD ENCOURAGE LATAM BINATIONAL OR MULTINATIONAL COMPANIES.

5. THE MEETING APPROVED THE CONDUCT OF A SURVEY THROUGHOUT THE REGION OF TECHNOLOGY AND RESEARCH APPLIED TO THE PRODUCTION OF ENERGY. THIS WAS AT MEXICAN INITIATIVE, AND CALLS FOR ALL COUNTRIES TO SEND SOONEST TO THE INSTITUTO MEXICANO DE PETROLEO UNCLASSIFIED

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INFORMATION SOLICITED IN A QUESTIONNAIRE. MEXICO WILL PRESENT CONSOLIDATED RESULTS AT THE 5TH MINISTERIAL, WHICH WAS SCHEDULED FOR FEB. 1975 IN KINGSTON.

6. A BOARD OF EXPORTS MEETING WAS SCHEDULED FOR JANUARY 15 IN QUITO.

7. ARGENTINA PROPOSED TO CREATE WORKING COMMITTEES TO STUDY

PROBLEMS OF EXPLORATION AND EXPLOITATION OF ENERGETIC RESOURCES ON THE CONTINENTAL SHELF OF LATAM AND TO STUDY, EVALUATE, AND DEVELOP NON-TRADITIONAL ENERGY SOURCES OF THE REGION. IT WAS AGREED TO SEND THIS PROPOSAL TO THE SECRETARIAT.

8. ECUADOR HAD COMPILED LATAM LEGISLATION ON HYDROCARBONS (IN SIX VOLUMES) AND THIS WAS DISTRIBUTED AT THE MEETING.

9. TRINIDAD-TOBAGO COMPLAINED ABOUT THE SLOW DELIVERY OF OLADE CORRESPONDENCE AND ASKED FOR MUTUAL COOPERATION TO USE DIPLOMATIC POUCHES.

10. ARGENTINA, COLOMBIA, COSTA RICA, MEXICO, AND PANAMA REPORTED THAT THEY HAD SUBMITTED THE OLADE TREATY TO THEIR CONGRESSES OR OTHER OFFICIAL INSTITUTIONS FOR RATIFICATION. HAITI WAS REPORTEDLY ALSO INTERESTED IN JOINING OLADE.

11. WHILE THE MEETING WAS IN SESSION, ARGENTINE DEPUTY NICOLAS SALVADOR PRESENTED A BILL IN THE ARGENTINE CONGRESS TO DENY RATIFICATION OF THE OLADE TREATY.
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